

Proposed Bill No. 5293

February Session, 2008

LCO No. 1094

Referred to Committee on Planning and Development

Introduced by: REP. AYALA, 128<sup>th</sup> Dist.

## AN ACT CONCERNING PAYMENTS IN LIEU OF TAXES FOR PROPERTY OF NONPROFIT ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-12a of the general statutes, concerning payments in
- 2 lieu of taxes on real property of colleges and hospitals, be amended to
- 3 authorize a payment in lieu of taxes to municipalities in which twenty-
- 4 five per cent of the real property is exempt from taxation.

## Statement of Purpose:

To provide funds to municipalities where more than twenty-five per cent of the land is held by tax-exempt organizations.